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Questions 1-1 Financial accounting is concerned with reporting financial information to external parties, such as stockholders, creditors, and regulators. Managerial accounting is concerned with providing information to managers for use within the organization. Financial accounting

Chapter 1

managerial accounting differences mainly for internal use, helps managers make decisions, plan, direct, and control, not driven by GAAP, looks to the future, not just financial data, prepared anytime, anywhere, for any purpose, can measure anything in any way, all about relevance, focuses on operating segments, very detailed

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Chapter 2

chapter master budgeting the foundational 15 the budgeted sales for july are computed as follows: unit sales 10,000 selling

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price per unit \$70 total sales \$700,

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402 Managerial Accounting, 11th Edition Exercise 8-2 (15
minutes) Travel Pickup and Delivery Customer

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their product costs will

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